

Please mail your completed form to:  
Parnassus Investments  
1 Market Street, Suite 1600  
San Francisco, CA 94105

**Transfer on Death Form**

Please complete all sections of this form to establish Transfer on Death Beneficiary on your Parnassus Funds account. Do not list any IRA Accounts on this form. Note: Only accounts registered to individuals or joint tenants may designate a TOD beneficiary.

If you have any questions about this form, please call us at (800) 999-3505.

**1 Shareholder Information** Please Print

Please check one:

- New Account** (Must be accompanied by a completed Account Application)
- Existing Account** (Medallion Signature Guarantee required) - Account Number: \_\_\_\_\_

Primary Account Holder: \_\_\_\_\_  
First Name Middle Name Last Name

Joint Account Holder: \_\_\_\_\_  
First Name Middle Name Last Name

**2 Beneficiary (ies) Information**

**Primary Beneficiary (ies)**

**1**  
Name \_\_\_\_\_ Social Security No. \_\_\_\_\_

Date of Birth \_\_\_\_\_ % of Account \_\_\_\_\_ Relationship \_\_\_\_\_

Address \_\_\_\_\_  
Street City State Zip

**2**  
Name \_\_\_\_\_ Social Security No. \_\_\_\_\_

Date of Birth \_\_\_\_\_ % of Account \_\_\_\_\_ Relationship \_\_\_\_\_

Address \_\_\_\_\_  
Street City State Zip

**Secondary Beneficiary (ies)**

**1**  
Name \_\_\_\_\_ Social Security No. \_\_\_\_\_

Date of Birth \_\_\_\_\_ % of Account \_\_\_\_\_ Relationship \_\_\_\_\_

Address \_\_\_\_\_  
Street City State Zip

**2**  
Name \_\_\_\_\_ Social Security No. \_\_\_\_\_

Date of Birth \_\_\_\_\_ % of Account \_\_\_\_\_ Relationship \_\_\_\_\_

Address \_\_\_\_\_  
Street City State Zip

Transfer on Death registrations are governed by the Securities Transfer Association (STA) TOD Rules, except as altered, modified or supplemented by Parnassus Funds. The phrase "Subject to STA TOD Rules" in an account registration shall incorporate the modifications adopted by Parnassus Funds.

The following provisions are currently in effect:

1. The TOD registration requested on this application complies with the applicable laws of the State of California. If there is a dispute regarding the right of a TOD beneficiary to receive assets pursuant to this TOD registration, Parnassus Funds cannot assure you that the party or court hearing that dispute will apply California law when making its determination.
2. Pursuant to this form, beneficiary designations will only apply to the accounts listed on this form. However, if a new account is subsequently opened by exchanging from an account with a TOD beneficiary, the new account will include the existing account's beneficiary designation. In the event a named beneficiary pre-deceases all account owners, the deceased beneficiary's designated portion of the account will be divided equally among surviving beneficiaries.
3. You can change your designation of beneficiary at any time by submitting a new signature guaranteed Transfer on Death form.
4. A TOD registration may not be changed or revoked by will, codicil, or telephone conversation.
5. A custodian under the Uniform Gifts to Minors Act (UGMA) may not be designated as a beneficiary because the UGMA applies only to gifts made during the lifetime of the donor. A custodian under the Uniform Transfers to Minors Act may be designated as a beneficiary.
6. The name(s) of the beneficiary or the word "Beneficiaries" and the legend "Subject to STA TOD Rules" must appear in the account registration at all times, for example:

John H. Smith &  
Mary M. Smith JT Ten  
TOD Richard Smith  
Subject to STA TOD Rules  
Address  
City, State, Zip  
TOD 03/04

By signing below, you revoke any prior beneficiary designation for the account referenced above and designate the beneficiary named in Section 2. Reserving the right to revoke or change this beneficiary designation by written notice, you acknowledge the designation is effective upon receipt by Parnassus Funds. You agree to be bound by the STA TOD Rules, as may be amended the STA, or altered, modified or supplemented by Parnassus Funds. Parnassus Funds is not responsible for determining the tax consequences of this designation nor has Parnassus Funds provided any advice with respect to legal effect of the TOD registration. You agree that Parnassus Funds or any of its affiliates, officers, directors or employees will not be liable for any loss, expense or cost for acting upon instructions you provided in connection with the transfer upon your death of the balance in the account referenced in Section 1 to the beneficiary listed in Section 2.

**Important:** A Signature Guarantee Medallion Stamp is required to modify an existing account. You may have your signature guaranteed by a commercial bank, savings bank, credit union, a trust company or a member of a national securities exchange. An acceptable signature must contain the words "signature guaranteed" and the institution's name. It is not required for new accounts.

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**Signature** - Primary Account Holder

Date

Telephone

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**Signature** - Joint Account Holder

Date

Telephone